

Unit 1:

Understanding Entrepreneurship in the CCIs

Theme 1.2.
Entrepreneurship,
Management and
Leadership in the CCIs

Author(s):

Elena Kostadinova, Neda Dimitrova, Tzvetalina Genova

Institution(s):

Varna University of Management, Bulgaria



The European Commission support for the production of this publication does not constitute an endorsement of the contents which reflects the views only of the authors, and the Commission cannot be held responsible for any use which may be made of the information contained therein. Project number: 2020-1-BG01-KA203-07919.

This material is a part of the training content for the syllabus "Management and Entrepreneurship in Cultural and Creative Industries" for professionals in arts and humanities (A&H) containing 5 themes in total. It has been developed within the Erasmus+ Strategic Partnership "FENICE - Fostering Entrepreneurship and Innovation in Cultural and Creative Industries through Interdisciplinary Education".

The training contents at a glance:

FENICE Program

Unit 1: Understanding Entrepreneurship in the CCIs

Theme 1.1. Creativity, Innovation and Cross-Sectoral Collaborations. Intellectual Property.

Theme 1.2. Entrepreneurship, Management and Leadership in the CCIs

Unit 2: Entrepreneurial Practice - Modelling a CCI Enterprise

Theme 2.1. Designing a business for the CCIs: preparing a business plan and pitching business ideas

Theme 2.2. Towards value: Economic, Market and Cultural valuation of products and services in the CCIs

Theme 2.3. Market, Competition, Consumption and Branding in the CCIs

You can find more information at the homepage: http://www.fenice-project.eu

Declaration on Copyright:



This work is licensed under a Creative Commons Attribution-NonCommercial-ShareAlike 4.0 International License. You are free to:

- share copy and redistribute the material in any medium or format
- adapt remix, transform, and build upon the material

under the following terms:

- Attribution You must give appropriate credit, provide a link to the license, and indicateif changes were made. You may do so in any reasonable manner, but not in any way that suggests the licensor endorses you or your use.
- NonCommercial You may not use the material for commercial purposes.
- ShareAlike If you remix, transform, or build upon the material, you must distribute your contributions under the same license as the original.

1 TEST FOR YOUR KNOWLEDGE

Multiple-choice questions

- 1. Which of the statements below is not-correct?
 - Entrepreneurship is the purposeful and organized search for change, conducted after systematic analysis of opportunities in the environment.
 - Entrepreneurship is a dynamic process of vision, change and creation.
 - Entrepreneurship involves a fusion of capital, technology and human talent.
 - Entrepreneurship is a discipline with a knowledge base theory solely in the field of management.
- 2. The entrepreneurship comprise of course of different activities implemented in certain pattern, that include:
 - <u>Idea conceptualization</u>, assesment of the idea, idea and market analisys, assembling resources and personnel, launching the entreprise, managing the <u>company</u>, harvesting
 - Pitching of idea, establishing a start-up company, hiring a management board, conducting financial and operational management, harvesting the yield;
 - Identification of innovative product on the market, imitating the organization and the production processes of the original company and the product, developing a busines plan for entering on new markets
 - Setting up a new venture, searching for capital, starting the production of a variety of goods for identifying the most promising, searching for partners on new markets
- 3. What does a manger do?
 - Plan
 - Organize
 - Direct
 - All of the above
- 4. Which are the important managerial skills in the CCIs?
 - Communication skills
 - Ability to balance between artistic and commercial values
 - Ability to manage diverse teams
 - All of the above
- 5. A leader's role is to
 - Manage an enterprise'
 - Innovate and set example

- Design a product's brand
- Monitor the observation of deadlines for a task

Open questions (+ answers)

1. Define the entrepreneurship in CCIs:

Reply: Entrepreneurship in arts and culture is an economic as well as sociocultural activity, based on innovation, exploitation of opportunities and risk-taking behavior. It is a visionary, strategic, innovative and social activity.

2. Define management as to the popular definition of Mary Parker

Reply: The art of getting things done through other people

3. What is the main feature of the managerial roles in the CCIs?

Reply: The absence of formally appointed managers. CCIs rely on self-management approach or leadership that is performed by a team member whose task will be to involve others in an intellectual work process.

4. What is leadership?

Reply: The process of guiding and directing others

5. List the main leadership styles

Reply: Coercive, Authoritative, Affiliative, Democratic, Pacesetting, Coaching